

Message Text

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50/43

ACTION AID-59

INFO OCT-01 AF-05 ADP-00 IGA-02 EB-05 L-03 SSO-00 INR-10

INRE-00 PRS-01 USIE-00 RSR-01 RSC-01 /088 W

----- 027728

O R 221605 Z JUN 73

FM AMEMBASSY LUSAKA

TO SECSTATE WASHDC IMMEDIATE 9024

INFO AMEMBASSY NAIROBI

C O N F I D E N T I A L LUSAKA 1139

C O R R E C T E D C O P Y - T E X T

E. O. 11652: GDS

TAGS: ETRD, EAID, ZA

SUBJECT: ZAMBIA PROGRAM LOAN

NAIROBI FOR REDSO

1. I FEAR A SITUATION MAY BE DEVELOPING IN WHICH THE ASSISTANT ADMINISTRATOR WOULD SIGN THE LOAN AUTHORIZATION JUNE 25 BUT EMBASSY LUSAKA WOULD NOT RECEIVE COPIES OF LOAN AGREEMENT UNTIL JUNE 28 (NEXT CLASSIFIED POUCH). THIS WOULD LEAVE ONLY FRIDAY, JUNE 29, AND PART OF SATURDAY , JUNE 30 , FOR AGREEMENT TO BE PRESENTED, STUDIES AND SIGNED BY ZAMBIANS BEFORE RUNNING INTO FY-73 DEADLINE. SUCH AN ARRANGEMENT IS BOTH UNREALISTIC AND UNDESIRABLE AND SHOULD BE AVOIDED TO MAINTAIN MOST FAVORABLE IMPACT FROM AID PROGRAM LOAN.

2 . IF REDSO DOES NOT HAVE ITS COPY EITHER, COULD MAIN ELEMENTS OF LOAN AGREEMENT BE CABLED TO ARRIVE LUSAKA ASAP SO THAT LOAN AGREEMENT CAN BE NEGOTIATED AND SIGNED HOPEFULLY BEFORE JUNE 30. IN EVENT REDSO HAS ITS COPY COULD FRIES HAND- CARRY AND ARRIVE LUSAKA JUNE 25?

3. IT IS IMPORTANT THAT NOTIFICATION TO GRZ OF LOAN AUTHORIZATION, NEGOTIATIONS, AND SIGNING PROCEED SMOOTHLY WITHOUT RUNNING
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INTO UNCERTAINTIES RELATED TO CONTINUING RESOLUTION. THERE ARE A VARIETY OF LOCAL REASONS FOR PREFERRING EARLIER RATHER THAN LATER SIGNATURE.

4. RUMORS ARE RIFE THAT JULY WILL BRING MAJOR TURNOVER IN GRZ ECONOMIC AND FINANCIAL ADVISORS. IF THERE IS US DELAY PLUS A ZAMBIAN DELAY WHILE ANY NEW TEAM IS SETTLING IN, CUMULATIVE RESULT COULD ADVERSELY AFFECT TIMING OF FIRST SHIPMENTS NEEDED EQUIPMENT. THERE ALSO TROUBLESOME CONTINUING RUMORS OF GOVERNMENT DISSATISFACTION WITH TAW DEAL AS UNREASONABLY EXPENSIVE. IT BEING ALLEGED AS WELL USG HAS HEAVILY INTERVENED ON BEHALF OF TAW.

5. BOTH NEGOTIATION AND SIGNING OF THE AID PROGRAM LOAN FOR 5 MILLION DOLLARS AND OFFICIAL DISCUSSION RELATED THERETO WOULD HELP TO DISPEL SOME OF THESE MISAPREHENSIONS AND SUSPICIONS.
WILKOWSKI

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NNNNMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** CONFIDENTIAL

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